

BOARD OF DIRECTORS Special Meeting
PECAN GROVE VOLUNTEER FIRE DEPARTMENT

BOARD OF DIRECTORS

Station 1 - 727 Pitts Rd., Richmond, Texas 77406

October 23, 2025 6:30 pm

DIRECTORS PRESENT: John Grillo, Kathy Golden, Curtis Brown, Zach Johnson
DIRECTORS ABSENT: Larry Danna, Dean Hamrick, Robbie Baker

ALSO PRESENT: Chief Vontz, Cassie Lee, Kolby Lee

CALL TO ORDER/QUORUM

The meeting was called to order at 6:26pm by President Grillo. The agenda was adopted as presented.

MINUTES:

Motion to accept the minutes from the September 11, 2025 made by Curtis, seconded by Zach, motion carried.

FINANCIAL REPORT as of October 23, 2025

New First Checking	\$14,740.88
New First CR Comm. Checking	\$51,233.23
New First Money Market	\$139,957.61
New First ICS	\$608,251.35
New First CDRS	\$275,835.62
TOTAL OF ACCOUNTS	\$1,090,008.69
Reserve Required by Board	\$200,000.00
CASH AVAILABLE	\$890,008.69

UNFINISHED BUSINESS

Apparatus Financing Strategy

Ladder 61 financing with Trustmark - \$1,750,000 at 4.32% on a 5 year term with 15 year amortization. Annual payment \$160,939.

Motion to proceed with loan from Trustmark by Zach, seconded by Curtis, motion carried.

Committee Reports

Stations - Garage doors at Station 1 repaired.

Apparatus - Repair to E-62 will be about \$10,000.

NEW BUSINESS

Forestry Service Grant \$300,000 toward a new 3000 gallon tanker. Could be financed with Trustmark for \$200,000 for 7 years at 4.45% with annual payment of \$33,879. Motion to contact the Texas Forestry Service and accept the grant of \$300,000 by Zach, seconded by Curtis, motion carried.

Discussion on refinancing E - 61 with Trustmark for \$600,000 at 4.45% (currently 5.21%) for 7 years with annual payment of \$101,635. Motion by Curtis, seconded by Zach to move forward with the refinance. Motion carried.

It was discussed that the County will be paying approximately \$75,000 this year and also Old E-61 and old T-66 can be sold or used as trade in for approximately \$75,000. Neither amount is included in the current budgeted income.

ADJOURNMENT TO EXECUTIVE SESSION: 6:58 pm

RECONVENE IN OPEN SESSION: 7:24

ACTION ON EXECUTIVE SESSION ITEMS:

Motion by Kathy, seconded by Zach to repair (up to \$1500) firefighter Martin's truck that was damaged while on duty at Station 2 by a falling tree limb. Motion carried.

ADJOURNMENT: 7:25pm.